



To: Business Editor (For immediate release)

COMPUTIME GROUP LIMITED (STOCK CODE: 320)

**Announces Annual Results for the Year Ended 31 March 2008
Turnover Increased by 13.5% to HK\$2,274,075,000**

**TARGETING EXPANDING EUROPEAN MARKETS FOR SALUS PRODUCTS
PENETRATING ENERGY MANAGEMENT MARKETS FOR FUTURE GROWTH**

(Hong Kong, 15 July 2008) – Computime Group Limited (“Computime” or the “Group”) (Stock Code: 320), a leading global electronic control and energy management specialist engaged in providing innovative total solutions ranging from research & development, design, manufacture, and distribution of control products and automation devices, announces its annual results for the year ended 31 March 2008 (the “Year”).

During the Year, the Group’s turnover increased by 13.5% to approximately HK\$2,274,075,000 from approximately HK\$2,003,003,000 last year. Gross profit amounted to HK\$364,754,000, representing an increase of 7.2% as compared to HK\$340,353,000 in 2007. Profit attributable to equity holders of the Group amounted to approximately HK\$105,351,000 during the Year. Basic earnings per share were HK 12.7 cents (2007: HK 21.6 cents).

The Board of Directors has recommended a final dividend of HK 2.8 cents per share for the Year.

During the Year, turnover from the building and home controls, appliance controls, and commercial and industrial controls segments amounted to HK\$1,096,133,000 (2007: HK\$944,465,000), HK\$860,754,000 (2007: HK\$775,541,000) and HK\$317,188,000 (2007: HK\$282,997,000) respectively, accounting for approximately 48.2%, 37.9% and 13.9% of the Group’s turnover respectively.

Mr. Auyang Pak Hong, Bernard (“Mr. Auyang”), CEO of Computime said, “The Group proactively expanded the geographical coverage of its products during the Year. In view of the soft market sentiments in the US market, the Group focused its marketing efforts on increasing its penetration in the European markets through its premium brand, Salus. The astounding response from new markets such as the United Kingdom and Germany proved our strategy successful. Moreover, we continued to diversify our geographical coverage by increasing the percent of revenue derived from Europe and Asia, where sales grew by 29.0% and 47.8% respectively during the Year.”

During the Year, the building and home controls, appliance controls and commercial and industrial controls businesses recorded an increase of 16.1%, 11.0% and 12.1% to HK\$1,096,133,000, HK\$860,754,000 and HK\$317,188,000 respectively.

During the Year, within regions such as the United Kingdom and Germany, demand from professional wholesalers and installers for Salus brand products persistently increased. The Group focused on enriching



the product portfolio of Salus and introduced a new brand Salus Solar. The Group's new innovative products won two industrial awards, representing market recognition in our efforts to build its branded business.

The Group's technical leadership position, increasing portfolio of patented products and its strong pipeline contributed to an increase in sales generating projects during the year. Moreover, the Group strong technical expertise positions it to capitalize new markets in the smart energy industry.

With the successful acquisition of Asia Electronics HK Technologies Limited during the Year, the Group expanded its European and Middle East businesses as well as acquired air-conditioning control technology, enabling the Group to increase its economy of scale through the successful integration of business and operation functions.

Mr. Auyang added, "Looking ahead, the coming year will continue to present the Group with immense challenges. However, capitalizing on our innovative design, research and development capabilities, advanced technology platform, strong pipeline and operation efficiency, we remain confident of our competitiveness. Our branded business will be a major growth driver for the Group, bringing multiple revenue streams of higher profit margin products for sustainable long-term business growth. With a promising start of establishing a foothold with our Salus brand in Europe, we will continue to expand the business by launching our Salus brand in Asia. Furthermore, the Group is positioning itself as a global premier brand of smart energy products in a move to participate in the growing energy management and renewable energy market."

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About Computime Group Limited (SEHK Stock Code: 320)

With over 30 years of operational history, Computime is a leading global electronic control and energy management specialist; providing innovative total solutions ranging from research & development, design, manufacture, and distribution of control products and automation devices. Computime has three principal business segments including building and home controls, appliance controls and commercial and industrial controls. The company has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 9 October 2006.

Company Website: www.computime.com

Released by CCG Elite Investor Relations Limited for and on behalf of Computime Group Limited. For further information, please contact:

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