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COMPUTIME GROUP LIMITED

金寶通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 320)

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND OTHER OFFICES AND APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Computime Group Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) announces the following changes in the Board composition and other offices of the Company with effect from 1 November 2009.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND OTHER OFFICES

Mr. Auyang Pak Hong, Bernard (“**Mr. Bernard Auyang**”) has tendered his resignation as an Executive Director, the Chief Executive Officer, a member of both the Executive Committee and the Remuneration Committee, the Chairman of the Nomination Committee and an Authorised Representative to accept service of process and notices on the Company’s behalf in Hong Kong with effect from 1 November 2009. Mr. Bernard Auyang is resigning in order to pursue other ventures. The Board has resolved, in appreciation of Mr. Bernard Auyang’s contribution to the Group, to provide him an ex gratia payment, the amount of which is subject to recommendation from the Remuneration Committee and further approval by the Board. Further announcement will be made if and when appropriate in compliance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Bernard Auyang has also informed the Company that he intends to maintain his current shareholding in Solar Power Group Limited, the controlling shareholder of the Company holding 42.46% of the existing issued share capital of the Company. Solar Power Group Limited is owned as to 67.66% by Mr. Auyang Ho, the Chairman of the Board, and 32.34% by Mr. Bernard Auyang.

Mr. Bernard Auyang has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

In order to ensure a smooth and orderly transition of the management role undertaken by Mr. Bernard Auyang, he has offered to provide advisory services to the Company for a transitional period after his resignation. The Board has resolved to retain Mr. Bernard Auyang as an advisor, subject to agreement of terms of such appointment and compliance with the relevant requirements of the Listing Rules.

The Board would like to take this opportunity to thank Mr. Bernard Auyang for his valuable contribution to the Group during his tenure of office.

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

The Board has also resolved to appoint Mr. Auyang Ho as Acting Chief Executive Officer with effect from 1 November 2009.

The Board will make necessary arrangement to ensure a smooth and orderly transition of the management role undertaken by Mr. Bernard Auyang, and will consider alternative management arrangements. The Board will make a further announcement when the management arrangements have been finalized.

By Order of the Board
Computime Group Limited
Auyang Ho
Chairman

Hong Kong, 9 October 2009

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Auyang Ho (*Chairman*)

Mr. Auyang Pak Hong, Bernard (*Chief Executive Officer*)

Ms. Choi Po Yee, Alice

Non-executive Directors:

Mr. Kam Chi Chiu, Anthony

Mr. Arvind Amratlal Patel

Mr. Wong Chun Kong

Independent Non-executive Directors:

Mr. Luk Koon Hoo

Mr. Patrick Thomas Siewert

Mr. Steven Julien Feniger

* *For identification purposes only*