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## COMPUTIME GROUP LIMITED

金寶通集團有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 320)

### CHANGE OF CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 1 April 2020, the change of Chief Executive Officer and re-designation of Director will be as follows:

- (i) Dr. OWYANG King will resign from the Chief Executive Officer and remain as an Executive Director; and
- (ii) Mr. AUYANG Pak Hong Bernard, a Non-Executive Director, will be re-designated to be an Executive Director and be appointed as the Chief Executive Officer.

The board of directors (the “**Board**”) of Computime Group Limited (the “**Company**”) announces that Dr. OWYANG King (“**Dr. OWYANG**”) will resign as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 1 April 2020. Dr. OWYANG will remain as an executive director of the Company (“**Executive Director**”).

The Board is pleased to announce that Mr. AUYANG Pak Hong Bernard (“**Mr. Bernard AUYANG**”), a non-executive director of the Company (“**Non-Executive Director**”), will be re-designated to be an Executive Director and be appointed as the Chief Executive Officer with effect from 1 April 2020. Mr. Bernard AUYANG had been appointed as a Non-Executive Director with effect from 20 January 2020. For details, please refer to the announcement of the Company dated 20 January 2020 (the “**Appointment Announcement**”).

## **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

Dr. OWYANG will resign as the Chief Executive Officer and remain as an Executive Director to devote more time to focus on research and development activities with effect from 1 April 2020.

Dr. OWYANG has confirmed to the Board that there is no disagreement with the Board and there is no matter relating to his resignation as the Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Dr. OWYANG has also confirmed that he has no outstanding claims against the Company of any nature, including fees, compensation for loss of office, remuneration nor expenses as at the date of this announcement.

The Board would also like to take this opportunity to express its sincere gratitude to Dr. OWYANG for his valuable efforts and contributions to the Company during his tenure as the Chief Executive Officer.

## **RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Mr. Bernard AUYANG, a Non-Executive Director, will be re-designated to be an Executive Director and be appointed as the Chief Executive Officer, with effect from 1 April 2020. Mr. Bernard AUYANG had been appointed as a Non-Executive Director with effect from 20 January 2020. For details, please refer to the Appointment Announcement. Further details of Mr. Bernard AUYANG as required under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), are disclosed in the Appointment Announcement and are remain unchanged as at the date of this announcement.

Save as disclosed above, Mr. Bernard AUYANG is not or has not been a director of any public companies listed on any securities market in Hong Kong or overseas for the last three years.

## **LENGTH OF SERVICE**

Pursuant to the service agreement to be entered into between the Company and Mr. Bernard AUYANG, he will be appointed as an Executive Director for three years commencing on 1 April 2020 which may be terminated by either party giving to the other not less than six months’ prior notice in writing. Mr. Bernard AUYANG is also subject to retirement and re-election in general meeting of the Company in accordance with the Company’s articles of association.

## **RELATIONSHIPS**

Mr. Bernard AUYANG is a son of Mr. AUYANG Ho, an Executive Director, the Chairman of the Board, and a controlling shareholder of the Company. Dr. OWYANG King, who is an Executive Director and the retiring Chief Executive Officer and the younger brother of Mr. AUYANG Ho, is accordingly an uncle of Mr. Bernard AUYANG. Save as disclosed above, Mr. Bernard AUYANG does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

## **INTERESTS IN SHARES**

As far as the directors of the Company (the “**Directors**”) are aware, Mr. Bernard AUYANG does not have or is not deemed to have any interest in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **DIRECTOR’S EMOLUMENTS**

Pursuant to the service agreement to be entered into between the Company and Mr. Bernard AUYANG, he is entitled to receive a fixed director’s fee of HK\$4,550,000 per annum with discretionary bonus. Mr. Bernard AUYANG is also eligible to participate in the Company’s share option scheme.

The above emoluments of Mr. Bernard AUYANG are determined with reference to his experience, duties and responsibilities and are subject to review by the Board from time to time.

## **OTHER INFORMATION AND MATTERS THAT NEED TO BE DISCLOSED OR BROUGHT TO THE ATTENTION OF SHAREHOLDERS OF THE COMPANY**

Save as disclosed above, there is no information of Mr. Bernard AUYANG that needs to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters relating to the re-designation of Director and appointment of Chief Executive Officer that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Computime Group Limited**  
**AUYANG Ho**  
*Chairman*

Hong Kong, 27 March 2020

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. AUYANG Ho (*Chairman*)

Dr. OWYANG King (*Chief Executive Officer*)

*Non-executive Directors:*

Mr. KAM Chi Chiu, Anthony

Mr. Arvind Amratlal PATEL

Mr. WONG Chun Kong

Mr. AUYANG Pak Hong Bernard

*Independent Non-executive Directors:*

Mr. LUK Koon Hoo

Mr. Patrick Thomas SIEWERT

Mr. CHEUNG Ching Leung, David

\* *For identification purposes only*